

**KIPP Bay Area Schools
2014 – 2015 Education Protection Account (EPA) Spending**

Proposition 30, The Schools and Local Public Safety Protection Act of 2012, approved by the voters on November 6, 2012, temporarily increases the states sales tax rate for all taxpayers and the personal income tax rates for upper-income taxpayers.

The new revenues generated from Proposition 30 are deposited into a newly created state account called the Education Protection Account (EPA). School districts, county offices of education, and charter schools (LEAs) will receive funds from the EPA based on their proportionate share of the statewide revenue limit amount. A corresponding reduction is made to an LEA's revenue limit EPA entitlement. LEAs will receive EPA payments quarterly beginning with the 2013-14 Fiscal Year.

Proposition 30 provides that all K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions:

The spending plan must be approved by the governing board during a public meeting. EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs.

Each year, the local agency must publish on its Website an accounting of how much money was received from the EPA and how the funds were expended.

KIPP Bay Area Schools estimated 2014-2015 EPA Entitlement per CDE P-2 data: \$3,403,239

This total is comprised of the following amounts by school:

KIPP Bayview Academy	\$56,403
KIPP Bridge Charter School	\$457,637
KIPP Heartwood Academy	\$571,082
KIPP Heritage Academy	\$20,280
KIPP Prize Academy	\$20,560
KIPP San Francisco Bay Academy	\$76,780
KIPP Summit Academy	\$557,223
KIPP King Collegiate	\$838,114
KIPP San Jose Collegiate	\$758,064
KIPP San Francisco College Preparatory	\$47,096

EPA funds were used to cover salary of non-administrative certified staff, specifically Classroom Teachers.